

Polaris Global Value Fund

P.O. Box 588

Portland, Maine 04112

On December 31, 2009, the Polaris Global Value Fund ("Fund") declared a net investment income dividend of \$0.00126 per share to shareholders of record as of December 30, 2009. The distribution is payable on January 4, 2010. The distribution is made pursuant to Subchapter M of the Internal Revenue Code of 1986, as amended.